



MIT GROUP
FOUNDATION

MIT Group Foundation
Annual Report, 2024

MIT Group Foundation

Annual Report, 2024

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ABN: 17 603 112 812

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Message from the President

As we reflect on 2024, I am proud to share the remarkable progress we have achieved together. This year, our foundation continued to make a meaningful impact in the communities we serve. From completing critical infrastructure projects to expanding educational opportunities and supporting vulnerable populations, we have turned challenges into triumphs through collective effort.

Guided by our mission and values of integrity, innovation, and inclusivity, we have continued to focus on education, healthcare, crisis response, and sustainability. Our efforts have touched lives across the globe, from the transformative reconstruction of schools in Kenya to the support of earthquake victims in Nepal. Each project reaffirms our commitment to addressing the root causes of inequality and fostering opportunities for growth and resilience.

Notable milestones include the successful implementation of some projects ahead of schedule, the provision of resources, facilities, and fostering stronger partnerships that amplify our mission. These accomplishments are a testament to the generosity and commitment of our donors, volunteers, and stakeholders. These include:

- **Mwakishimba Primary School Transformation:** This project has turned a struggling school into a beacon of hope for the community, with modern classrooms, facilities, and tools to support student success.
- **Gaunkharka, Nepal:** Through a comprehensive three-year program, we are improving education and livelihoods for 44 children and their families, creating pathways to self-reliance.
- **Earthquake Relief and Reconstruction in Rukum and Jajarkot:** Our swift response and commitment to rebuilding homes and infrastructure have provided a lifeline to communities devastated by the recent earthquake.
- **Launch of MIT Australian Foundation Ltd:** Focused on supporting vulnerable youth across Australia, this initiative reflects our continued dedication to creating impact locally and globally.

These successes are made possible by the collective efforts of our board members, partners, donors, and volunteers. I extend my heartfelt gratitude to everyone who has contributed to our vision of a more equitable and empowered world.

As we look ahead, I am filled with optimism and gratitude. Together, we will continue to transform lives and build a brighter future.

Thank you for your unwavering support. Let's carry this momentum into 2025!

Warm regards,

Dr Shesh Ghale

President, MIT Group Foundation

About Us

Our Vision

A world where every community has the resources, knowledge, and support needed to overcome poverty, thrive in health and education, and build a sustainable future. We envision empowered, self-sufficient communities that flourish with equal access to opportunities for growth, resilience, and well-being. Through our work, we aim to create a global impact where individuals and communities are strengthened and equipped to lead fulfilling lives.

Our Mission Statement

Empowering communities in developing regions by expanding access to quality education, healthcare, and sustainable resources. We aim to create lasting change by building educational opportunities, supporting essential healthcare services, promoting environmental stewardship, and responding to humanitarian needs. Through collaboration and commitment, we work to break the cycle of poverty and build pathways to self-sufficiency and resilience for underserved populations.

Our Values

Integrity and Transparency

We uphold the highest standards of honesty and accountability, ensuring that every contribution is used responsibly to create meaningful impact.

Innovation and Impact

We pursue forward-thinking solutions that address root causes, enhancing the effectiveness and reach of every project.

Equity and Inclusion

We champion inclusivity and equal opportunity, working to ensure that everyone, regardless of background, has access to resources and support.

Empowerment and Community-centred approach

We create change through collaboration with local communities, tailoring our programs to meet their unique needs and promote self-sufficiency.

Sustainability and Environmental Stewardship

We prioritize sustainable practices that protect the environment, ensuring our work benefits communities today and into the future.

Collaboration and Partnerships

We believe in the power of partnerships, working with local and global allies to amplify our impact and drive lasting change.

Objectives & Goals

1. Education Initiatives

- Build and support schools in underserved regions to provide children with safe, inspiring learning environments.
- Offer scholarships and resources to students, making quality education accessible for everyone.
- Support teacher training programs to strengthen local education systems and improve learning outcomes.

2. Healthcare Programs

- Establish health centres and mobile clinics to increase access to essential medical care in remote communities.
- Provide funding for medical equipment, staff, and supplies, ensuring quality care for all.
- Promote health and wellness education, empowering communities to prevent illness and lead healthier lives.

3. Humanitarian Aid and Crisis Response

- Provide immediate relief in times of crisis, offering essential supplies such as food, water, and shelter.
- Respond to natural disasters and emergencies with tailored support, helping communities recover and rebuild.
- Support programs that assist refugees, asylum seekers, and those affected by displacement, ensuring their basic needs are met.

4. Environmental and Sustainable Development

- Implement eco-friendly practices in all our projects, reducing environmental impact and promoting sustainability.
- Support initiatives that enhance biodiversity, preserve natural resources, and promote sustainable agriculture and livelihoods.
- Educate communities on environmental stewardship, empowering them to protect their surroundings and create sustainable futures.

5. Social Equality and Empowerment

- Promote programs that advance gender equality, reduce poverty, and break down social and economic barriers.
- Provide resources and support for marginalized groups, including women, children, and ethnic minorities, to foster inclusive development.
- Create pathways for self-reliance and empowerment, encouraging individuals to become leaders within their communities.

MIT Group Foundation Board of Directors



Dr Shesh Ghale (h.c.)

President, Founder and Director, Chair Funds Committee

Dr. Shesh Ghale is a distinguished leader with an extensive academic and professional background. He holds a Master of Civil Engineering degree from Kharkov, USSR, and an MBA specializing in Tourism in Nepal from Victoria University, Australia.

Dr. Ghale is the Founder, CEO, and Director of Melbourne Institute of Technology Pty (MIT). He also serves as Chairman of the MIT Executive Committee and is the Chairman & Executive Director of both MIT Group Holdings Pty Ltd, Australia, and MIT Group Holdings Pvt Ltd, Nepal.

His accomplishments include serving as the Honorary Consul General of Nepal in Victoria, Australia (1997–2000). He was recognized as a nominee for the Ernst & Young Australia Entrepreneur of the Year Award in 2013.

Additionally, Dr. Ghale completed two terms as President of the Non-Resident Nepali Association (NRNA), concluding in 2017.

Currently, Dr. Ghale is the President of MIT Group Foundation Ltd and Chairman of MIT Group Foundation Nepal Ltd. In 2015, he was awarded a Degree of Doctor of the University Honoris Causa by Federation University, Australia, in recognition of his significant contributions to higher education, urban development, and his service to Nepal.

Through the MIT Group Foundation, Dr. Ghale continues to lead impactful charitable initiatives, emphasizing education, community development, and humanitarian support.



Ms Jamuna Gurung

Founder and Director

Ms. Jamuna Gurung is a trailblazing leader and entrepreneur who holds a Bachelor of Business in Marketing from Swinburne University, Melbourne.

As the Co-founder of Melbourne Institute of Technology (MIT), she serves as the Managing Director and is a key member of the MIT Executive Committee. Ms. Gurung is also the Co-founder and Director of MIT Group Foundation Ltd, contributing significantly to community development and philanthropy. Her notable efforts include establishing the Nepalese Association of Victoria (NAFA) in Australia.

An active supporter of the Non-Resident Nepali Association (NRNA) Australia, Ms. Gurung has taken on numerous leadership roles. Between 2013 and 2015, she coordinated the NRNA Structural Review, served as an executive member of the NRNA Foreign Employment Resource Fund (FERF) Task Force, and contributed to the Branding and Communication Committee. Additionally, she spearheaded web development projects and participated in workshops advocating for women's empowerment.

Ms. Gurung's leadership extended to disaster relief, where she coordinated operations with the NRNA Earthquake Relief Team following the 2015 Nepal earthquake. Her work highlights a deep commitment to community empowerment and resilience-building.



Mr Austin Kijagulu

Director

Mr. Austin Kijagulu is an experienced education management and corporate governance professional with over 20 years in the tertiary education sector. He holds a Master of Business from Victoria University and a Bachelor of Business specialising in Tourism, Applied Psychology, and Marketing.

Since 2005, Mr. Kijagulu has served as General Manager at Melbourne Institute of Technology (MIT) and currently acts as Group General Manager and Director of People and Culture (pro term). He is a key member of the Executive Management Committee, representing MIT in internal and external committees. His roles include TEQSA Liaison Officer, Principal Executive Officer (PEO) for CRICOS compliance. He also contributes to various MIT committees, including the Student Experience Committee, Policy Committee (as Secretary), Audit Risk Management Committee (ARMC), and Teaching & Learning Committee.

A member of the Australian Institute of Management (AIM) and the Australian Marketing Institute (AMI), Mr. Kijagulu remains actively connected to Victoria University as an alumnus.

Beyond his professional roles, Mr. Kijagulu is dedicated to community development. He supports educational initiatives, including a project to refurbish Mwakishimba Primary School in Kenya, aiming to improve academic outcomes for local children



Dr Patricia Stewart

Director

Dr. Patricia Stewart is a distinguished leader in education and organisational development, holding a Professional Doctorate focused on international student persistence, organisational characteristics, and student support. Her qualifications include a Master of Business (Research), a Bachelor of Organisational Development and Industrial Relations, and Associate membership with the Library Association of Australia.

With extensive experience in educational management, strategic planning, and student services, Dr. Stewart has held diverse roles, including strategic planner, national sales director, and business development specialist. Her achievements include developing key performance indicators for Victorian public libraries and advising on the Indonesia-Australia Technical Education Project.

Currently a Non-Executive Director at the Melbourne Institute of Technology, Dr. Stewart has contributed to numerous committees over three decades, including as:

- Director of Marketing and Student Engagement, Melbourne Institute of Technology (2014–2019)
- President, Westall Secondary College Council (1993–2003)
- Member, Area Consultative Committee, advising the Federal Government on employment (1993–2001)

Dr. Stewart's commitment to education, libraries, and community development reflects her passion for student success and organisational excellence.



Mr Hung Tran

Secretary

Mr. Hung Tran is an accomplished legal professional with over 20 years of experience across diverse areas of law. He holds a Bachelor of Laws (LL.B) and a Postgraduate Diploma in Commerce from Monash University and is a Barrister and Solicitor of the Supreme Court of Victoria.

Since 2014, Mr. Tran has been the General Counsel and Company Secretary at Melbourne Institute of Technology (MIT), managing legal risks, advising on corporate governance, and overseeing company secretarial matters. He is also Secretary of MIT Group Foundation Ltd, where he guides governance, compliance, and policy development.

In addition, Mr. Tran is a Senior Lawyer at AJH Lawyers, specialising in Commercial, Property, Litigation & Dispute Resolution, and Immigration Law.

With deep expertise in law and corporate governance, Mr. Tran plays a pivotal role in ensuring organisational success and compliance.

MIT Group Foundation Funds committee members



Dr Rowena Coutts

Funds Committee
Member

Dr. Rowena Coutts is the Deputy Chair of the Board of Directors at Melbourne Institute of Technology (MIT), where she contributes to strategic direction and governance. With over 28 years of legal practice and extensive experience in public sector governance, she brings exceptional expertise to her roles.

Dr. Coutts is also Chair of the Board at Ballarat Health Services (BHS), leading committees such as the Executive and Remuneration Committee, Finance and Resource Committee, and Audit and Risk Committee. Additionally, she mentors rural health leaders as Chair of the Grampians Regional Board Network.

As Principal of Rowena Coutts Management Consulting, she provides governance, legal, and policy advice to higher education institutions. Her previous roles include Senior Deputy Vice-Chancellor at Federation University Australia, overseeing finance, governance, and international education, and Chair of the Board at Ballarat Clarendon College.

Dr. Coutts's leadership and commitment to excellence in education, healthcare, and community development have significantly advanced governance and organisational success.



Mr Fred Eakins

Funds Committee
Member

Fred Eakins is a Certified Practising Accountant (CPA) with over 26 years of experience managing his own practice in Mooroolbark, Melbourne. He specialises in business management and taxation services, supporting a diverse client base.

Fred's expertise includes income tax preparation, rental property schedules, employee share schemes, foreign income, capital gains tax, and financial statement preparation. He also advises on business structures, trust distributions, and self-managed superannuation funds.

His services encompass liaising with the Australian Tax Office (ATO), managing ASIC compliance, and handling GST, PAYG, and ABN registrations. From business setup to external auditing, Fred provides comprehensive support tailored to client needs.

As a member of the Funds Committee, Fred applies his financial expertise to strategic decision-making, contributing valuable insights to organisational success.

Accreditation

MIT Group Foundation Ltd is a proud signatory to the Australian Council for International Development (ACFID) Code of Conduct, a voluntary, self-regulatory framework promoting sector best practices. By adhering to the ACFID Code, we commit to conducting our work with transparency, accountability, and integrity.

Our Projects

Project Highlight: Mwakishimba Primary School Transformation

Project country: Kenya

Overview

Nestled in Taita-Taveta County, Kenya, Mwakishimba Primary School has undergone an extraordinary transformation. Once on the brink of closure in 2017 due to neglect and inadequate facilities, it now stands as a beacon of hope and progress. This remarkable journey, led by the MIT Group Foundation, MIT staff, local leaders like former H.E. Governor Granton Samboja, and generous donors, showcases the power of collective action in reshaping education and uplifting communities.

Key Milestones

- **2017:** MIT staff initiated a fundraiser to address the school's urgent needs.
- **2018–2019:** Reconstruction began, leading to the completion of two classrooms.
- **2021:** Five additional classrooms were completed, along with significant infrastructure upgrades, including a modern kitchen and digital tools.
- **2022:** An MOU outlined further commitments to:
 - Providing printers and computers (completed 2023)
 - Constructing a modern kitchen (completed 2023)
 - Building an administration block (completed 2024)
 - Adding a laboratory (planned for 2025)
 - Developing a dining hall and perimeter wall (planned for 2026)

Impact

Enhanced infrastructure and learning tools have transformed the school environment, improving educational outcomes and fostering a brighter future for students and staff.

- **Student Perspective:**

Mwarenge, a student, shared that the printers and computers reduced costs for families and improved learning, while the modern kitchen ensures hygienic and efficient meal preparation. He expressed heartfelt gratitude for the support, calling it "a blessing for the school."

- **Teacher Perspective:**

Ms. Knight, a science teacher, highlighted the benefits of digital tools in enhancing literacy and reducing printing costs, the modern kitchen's efficiency, and the administration block's improved functionality. She noted the need for clean water to further support student well-being.

Photos of Mwakishimba Primary School Pre-2018 (before)



Photos of recently completed rooms and provided resources at Mwakishimba Primary School (after)



Looking Ahead

Plans are underway for a laboratory, a perimeter wall, and clean water solutions, ensuring continued growth as a centre of excellence.

A Legacy of Hope

The story of Mwakishimba Primary School is a testament to resilience, collaboration, and the shared belief in education as a cornerstone of community development. From new classrooms to empowered students and teachers, the transformation reflects the profound impact of community-driven initiatives.

Help us help others like Mwakishimba Primary School

Your support can help sustain and expand this vital work and help us reach other schools like Mwakishimba Primary School.

Contributions can be directed to:

Bank: Commonwealth Bank

Account Name: MIT Group Foundation OGF

BSB: 063 010

Account Number: 1275 1038

Together, we are building not just classrooms but a brighter, more hopeful future for schools like Mwakishimba Primary School around the world.

Project Highlight: Transforming Lives in Gaunikharka, Nepal

Project country: Nepal

Overview

In partnership with Sunrise Children's Association Inc. (SCAI), the MIT Group Foundation has embarked on a transformative three-year project in Gaunikharka, Nuwakot District, Nepal. This initiative, launched in 2023 with a budget of AUD 65,000, aims to improve education and livelihoods for 44 children and their families, fostering sustainable growth and self-reliance.

Key Objectives

- Enable vulnerable children to continue higher secondary education while living with their families.
- Reduce child labour, early marriage, and school dropouts.
- Equip youth for sustainable employment and career growth.
- Empower families to achieve financial independence and provide quality care for their children.

Achievements to Date

- Supported 40 students across school levels, vocational training, and college studies, including three enrolled in technical diploma programs.
- Delivered career counselling, life skills training, and emotional support, improving academic performance and confidence among students.
- Established a cooperative to support family livelihoods, enabling savings, loans, and business growth.
- Provided training in goat rearing, vegetable farming, and cooperative management, helping 37 families increase their income.

Impact on Children

Testimonies from students such as Mendo and Sachin Tamang highlight the program's life-changing effects. From receiving essential school supplies to career guidance, students now envision brighter futures in fields like agriculture and engineering.

Impact on Families

Families have benefited immensely, as evidenced by testimonies from parents and guardians. Training and cooperative loans have helped them start profitable ventures, such as goat and vegetable farming, significantly improving their annual income and living standards.

Future Plans

Looking ahead, the program will focus on:

- Expanding access to higher education through scholarships.
- Strengthening the cooperative for long-term self-sufficiency.
- Addressing pressing needs, such as access to clean water.



Support our mission to transform lives in places like Gaunkharka

Your contributions will help provide education, vocational training, and sustainable livelihood opportunities, empowering the community to build a brighter future.

Contributions can be directed to:

Bank: Commonwealth Bank

Account Name: MIT Group Foundation OGF

BSB: 063 010

Account Number: 1275 1038

Together, we can continue creating meaningful change. Thank you for your support!

Project Highlight: Earthquake Relief and Reconstruction in Rukum and Jajarkot

Project country: Nepal



Overview

In response to the catastrophic 6.4-magnitude earthquake that struck Nepal's Rukum and Jajarkot districts on 3 November 2023, the MIT Group Foundation, in collaboration with the Non-Resident Nepali Association (NRNA), launched a large-scale relief and reconstruction initiative. This collaborative effort has raised over NRs. 10 million to support immediate rescue operations, provide critical supplies, and lay the groundwork for rebuilding devastated communities.

Key Statistics

- **Magnitude:** 6.4 on the Richter scale.
- **Lives Lost:** Over 157 fatalities and an equal number injured.
- **Houses Destroyed:** More than 35,000 homes, including 442 houses in Aathbiskot Municipality and 28 completely destroyed in Lata Village.
- **Affected Communities:** Approximately 80% of the 63 homes in Rauth Village, Jajarkot, were severely damaged.
- **Infrastructure Impact:** Numerous schools, primary healthcare centres, and public facilities were destroyed.
- **Funds Raised:** NRs. 10 million, with equal contributions from MIT Group Foundation and NRNA.

Immediate Relief Efforts

- **Relief Deployment:** Two teams, led by Dr. Shesh Ghale and NRNA Youth Brand Ambassador Dipesh Khatri, delivered critical supplies, including 1,000 sets of blankets and essential food items, to the most affected areas.
- **Field Assessments:** Teams conducted comprehensive damage evaluations in Aathbiskot Municipality and Rauth Village, engaging with local representatives, earthquake survivors, and stakeholders to understand immediate and long-term needs.
- **Impact on Communities:** In Aathbiskot, 442 houses were damaged, including 28 completely destroyed in Lata Village, while Rauth Village in Jajarkot saw 80% of its 63 homes severely impacted

Reconstruction Initiatives

The MIT Group Foundation and the Global NRN Foundation are spearheading the rebuilding of 28 homes in Lata Village (Aathbiskot Municipality-13, Rukum Pashchhim). This project incorporates:

- **Housing Reconstruction:** Initial focus on 28 homes in Lata Village (Aathbiskot Municipality-13) and 63 homes in Rauth Village, using earthquake-resistant designs and local resources.
- **Educational Support:** Establishing a scholarship fund of Rs. 600,000 at Janajagaran Secondary School in Gaubari, supported by the Nepali diaspora in Belgium, to assist underprivileged and orphaned students affected by the disaster.
- **Community Development:** Partnering with local municipalities to integrate sustainable practices in rebuilding efforts, such as the use of local labour and tools.

Notable Stories of Resilience

During the relief mission, the team encountered profound human stories of survival and courage. These included:

- The rescue of two-month-old Ashvi BK, found alive under debris 12 hours after the earthquake.
- Engagements with survivors like Chandra Kami, who lost his mother and grandmother, underscoring the emotional toll on families.

Future Plans

- Rebuilding 63 homes in Rauth Village, Jajarkot, and continuing support for families displaced by the disaster.
- Enhancing local infrastructure, including schools and healthcare centres, to strengthen community resilience.
- Expanding livelihood training and cooperative support for affected households.

A Collaborative Approach

This project underscores the critical importance of collective action in disaster recovery. By pooling resources and expertise, the MIT Group Foundation and NRNA are paving the way for sustainable rebuilding, providing hope and security to affected communities.



Acknowledgement

The MIT Group Foundation extends heartfelt gratitude to all donors, supporters, and stakeholders who made this relief and reconstruction effort possible. This collective mission exemplifies the strength of community and global collaboration in responding to crises.

Special Thanks to:

- **MIT Group Foundation Team:** For leading on-ground coordination and planning.
- **Non-Resident Nepali Association (NRNA):** For partnership and operational support through the Global NRN Foundation.
- **Nepali Diaspora in Belgium:** For contributing to the scholarship fund for children in need.
- **Local Authorities:** Mayor Rabi KC (Aathbiskot Municipality), Chief District Officers, and other municipal leaders for their guidance and support.
- **Field Teams:**
 - Airborne Humanitarian Assessment Force led by Dr. Shesh Ghale, Suresh Chitrakar, AC Sherpa, and Shyam Tamang.
 - Land Relief Team led by Dipesh Khatri and Tshring Sherpa.
- **Individual Donors and Volunteers:** Whose generosity ensured timely delivery of essential supplies.

A call for continued support

This project highlights the transformative power of unity and shared purpose. MIT Group Foundation remains committed to rebuilding the lives of those affected by this disaster and any other unforeseen acts of gods, and your support is vital to sustaining these efforts.

Project Highlight: Establishment of MIT Australian Foundation Ltd

Project country: Australia

Overview

The MIT Group Foundation launched the MIT Australian Foundation Ltd, a charitable arm under the governance of the Melbourne Institute of Technology Pty Ltd. This foundation was formally registered in November 2021 and has been carefully structured to provide targeted support for vulnerable youth across Australia.

Purpose and Objectives

The primary mission of the MIT Australian Foundation Ltd is to provide relief to young individuals who are poor, destitute, sick, or living with a disability (referred to as Vulnerable Persons). The foundation achieves this through:

- **Funding Educational Materials:** Providing resources to enhance learning opportunities for vulnerable youth.
- **Awarding Scholarships:** Offering financial assistance to open pathways to education.
- **Educational Programs:** Organising activities and programs to enrich learning experiences.
- **Life Skills Training:** Equipping young individuals with the tools needed for personal and professional success.
- **Supportive Activities:** Complementing educational efforts with ancillary initiatives to uplift Vulnerable Persons.

Governance and Structure

The foundation operates under the governance of the Melbourne Institute of Technology's Board of Directors. Its leadership ensures alignment with the organisation's overarching mission to uplift communities and drive impactful change. Key personnel include:

Directors: Dr Shesh Ghale (*h.c.*) & Mrs Jamuna Ghale-Gurung

Company Secretary, Director, and Public Officer: Mr Austin Mghendi Kijagulu

Entity Information

Entity Name: MIT Australian Foundation Ltd

Australian Business Number (ABN): 22 655 351 009

ABN Registration Date: November 2021

Address: 284-294 La Trobe Street, Melbourne VIC 3000

Email: austin@mit.edu.au

Type of Entity: Australian Public Company

ANZSIC Code: 6240 – Financial Asset Investing

ACN: 655 351 009

Impact Focus

By targeting vulnerable youth, the MIT Australian Foundation Ltd seeks to create sustainable, positive change through its carefully designed initiatives. The foundation's emphasis on education and life skills reflects the MIT Group Foundation's commitment to fostering opportunity and growth for disadvantaged communities across Australia.

Commitment to Excellence

The foundation's activities are monitored and directed by the experienced Board of Directors at the Melbourne Institute of Technology. This ensures that every initiative aligns with the foundation's mission of empowering vulnerable youth through education and support.

Financial Overview

Balance Sheet

MIT Group Foundation Ltd as at 30 June 2024

30 June 2024

Assets	
Bank	
1-1110 - MIT Group Foundation Ltd - O/S ac038	355,352.81
1-1111 - MIT Group Foundation Ltd ac172	22,993.44
Total Bank	378,346.25
Current Assets	
1-1118 - Term Deposit CBA	829,890.61
11201 - ATO (GST Receivable)	(1.00)
Total Current Assets	829,889.61
Total Assets	1,208,235.86

Liabilities

Current Liabilities	
2-1300 - GST	(351.45)
Total Current Liabilities	(351.45)
Net Assets	1,208,587.31

Equity

3-8000 - Retained Earnings	1,147,475.10
Current Year Earnings	61,112.21
Total Equity	1,208,587.31

Profit and Loss

MIT Group Foundation Ltd for the year ended 30 June 2024

2024

Trading income	
4-1000 – Donations	201,000.00
4-1200 - Interest on TD Investment	39,609.84
Total Trading Income	240,609.84
Gross profit	240,609.84
Operating Expenses	
6-1000 - Donations Paid	175,350.63
6-1600 - Dues & Subscriptions	3,085.00
6-3200 - Bank Charges	1,062.00
Total Operating Expenses	179,497.63
Net Profit	61,112.21

Help Us Help Others

Support the MIT Group Foundation Overseas Gift Fund with your donation. Together, we can make a difference.

Donation Information

All donations are recorded, and receipts can be provided upon request. Please include your name, address, and the donation amount in your email.

Tax Deductibility:

Donations of \$2 or more are tax-deductible.

How to Donate:

Donations can be made via the following methods:

- **PayPal:** Visit our website at <http://mitgroupfoundation.org>, click the "Donate" tab, and follow the prompts.
- **Cash**
- **Cheque**
- **Direct Debit/Transfer:**
 - **Bank:** Commonwealth Bank
 - **Account Name:** MIT Group Foundation OGF
 - **BSB:** 063 010
 - **Account Number:** 1275 1038

Bequests and Support:

We welcome bequests and all levels of support, whether large or small. Your generosity enables us to continue providing relief aid to the areas of Nepal that need it most. Contributions support building or repairing schools and providing medical aid to those in need.

Your donations make a difference—thank you for your generosity!

Feedback and Complaints

MIT Group Foundation values your feedback and welcomes both positive and constructive input.

We assure you that all feedback will be reviewed, and appropriate actions will be taken.

To raise a concern with or about the Foundation, please use the contact details below:

- For feedback or complaints about MIT Group Foundation Ltd, email shesh.ghale@mit.edu.au.
- For complaints regarding a breach of the ACFID Code of Conduct, contact ACFID's Code of Conduct Committee.

Your input helps us maintain and improve our commitment to accountability and excellence.

Closing Remarks

As we reflect on the achievements of the past year, it is clear that the MIT Group Foundation's impact stems from a shared commitment to making a difference in the lives of those who need it most. Our journey in 2024 has been marked by resilience, collaboration, and a steadfast focus on creating opportunities for education, empowerment, and sustainable growth.

From the transformation of Mwakishimba Primary School in Kenya to the life-changing initiatives in Gaunkharka, Nepal, and the reconstruction efforts in earthquake-affected regions of Rukum and Jajarkot, every project showcases the power of collective action. The launch of the MIT Australian Foundation Ltd further underscores our mission to extend support to vulnerable youth here in Australia.

None of this would have been possible without the unwavering dedication of our board, partners, donors, and volunteers. Your generosity and trust inspire us to continue striving for excellence and innovation in everything we do.

As we look to the future, we remain deeply committed to fostering equity, sustainability, and hope. Together, we will continue to turn challenges into opportunities, building brighter futures for individuals and communities worldwide.

Thank you for being an integral part of our journey. We invite you to stay connected, support our initiatives, and help us create lasting change.

Warm regards,

MIT Group Foundation